

**Local municipal bonds** can play an important role in our communities, and may play an important role in **securing your family's financial future .**



**Who benefits from local municipal bonds in our community?**

Our local community is a place we like to call home! It's where we choose to work and play. It's where we raise our families.

Our lives are enriched by convenient services we enjoy each day. Many of these services are paid for by municipal bonds.

Municipal bonds play a pivotal role in helping build and transform our communities.

When you invest in municipal bonds, you may be helping fund our public schools, building bridges and roads on which we travel each day, and building quality housing for our elderly. Municipal investments finance our airports, fire departments, hospitals, libraries, parks, the water systems that support our homes, and so much more. As a municipal bond investor, you are helping your community!

If you want to keep more of your hard-earned dollars, you may also appreciate the attractive tax-free income from municipal bonds.

Stifel plays a significant role in our region's municipal bond market. We will be happy to help you find which tax-free municipal bond investments may be right for you.

*\* Source: Thomson Reuters SDC, 2017, ranked by number of issues, negotiated transactions only*

*Income from municipal bonds may be subject to state and alternative minimum taxes, and capital gains tax may apply if bonds are sold prior to maturity. When investing in bonds, it is important to note that as interest rates rise, bond prices will fall.*

**For more information, contact:**



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**#1 ranked senior underwriter in California by number of issues for 2017\***

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